



**School of Economics,
Kyushu University**

Graduate International Programs

Academic Staff & Research 2026



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International Program in Public Economics (IPPE)

KYUSHU UNIVERSITY



Ikeshita, Kenichiro

池下 研一郎

Associate Professor

Research fields:
Macroeconomics;
Economics Growth



Research Activities

I have conducted various studies on economic growth. Recently, I have been interested in the impact of digital innovation on economic growth.

Technological progress in areas such as artificial intelligence, industrial robots, and other intelligent devices, has raised concerns that machines deprive workers of their jobs as production processes become automated. However, these technologies are expected to be drivers of economic growth in many East Asian countries facing population decline in near future. I want to clarify how these technological innovations

affect economic growth and income inequality with economic growth models.

For more about my research, please visit my website:

<https://hyoka.ofc.kyushu-u.ac.jp/search/details/K000655/english.html>

Messages to Prospective Students

I expect my students to have

- Interest in macroeconomics and economic modeling,
- Motivation to learn spontaneously,
- Knowledge of microeconomics and macroeconomics,
- Knowledge of mathematics, especially calculus and linear algebra.

Of the list above, the first two are the most important. If you are interested in my research topics, feel free to contact me!

KYUSHU UNIVERSITY



Fujita, Toshiyuki

藤田 敏之

Professor

Research fields:
Environmental Economics;
Environmental Policy



Research Activities

I have been conducting game theoretic analyses of international cooperation on global environmental issues. One of my main research interests is the stability of international environmental agreements. Research question is "how can we design self-enforcing and efficient international environmental agreements free of free-riding incentives?" Recently I am focusing on the role of international transfers among the signatories and those between signatories and non-signatories.

You can see my publication list from the following website:

https://hyoka.ofc.kyushu-u.ac.jp/search/details/K000641/thesisList_e.html

Messages to Prospective Students

I expect the prospective students should have sufficient knowledge on undergraduate level of mathematics (calculus, linear algebra, and probability) and microeconomics and macroeconomics. They also should have language ability which is necessary to conduct research activities in English. Most importantly, students full of passions for the research will be welcomed.

KYUSHU UNIVERSITY



Izunaga, Yoichi

伊豆永 洋一

Associate Professor

Research fields:
Mathematical Optimization;
Operations Research;
Mathematical Engineering



Research Activities

My research interests involve the design and analysis of algorithms in mathematical optimization. Recently, I have been working on modeling for clustering on networks and matching under two-sided preferences and designing efficient algorithms to them.

You can see a list of my research at:

<https://izunaga.github.io/>

Messages to Prospective Students

First of all, I would like prospective students to have undergraduate level knowledge of mathematics, including calculus, linear algebra, and probability. Second, and most importantly, I would like you to identify your own problems and approach them from a mathematical perspective.

KYUSHU UNIVERSITY



Yamazaki, Daisuke
山崎 大輔
Associate Professor

Research fields:
Econometrics;
Time Series Analysis;
Panel Data Analysis



Research Activities

I have mainly conducted theoretical analysis on econometric methods, especially for time series and panel data models. In particular, I have improved statistical methods for structural changes in time series and panel data (testing for structural changes, estimation and inference for the date of a structural break, etc.). Recently, I also work on empirical analyses in the field of information economics, using econometric methods that I have developed in my research.

You can see a list of my research publication at our website.
<https://hyoka.ofc.kyushu-u.ac.jp/search/details/K006570/english.html>

Messages to Prospective Students

I expect the prospective students to be highly motivated to learn spontaneously and actively. Also, it is necessary to have basic knowledge of mathematics and statistics. In addition, it is important for students to be interested in understanding econometric methods and conducting empirical analyses using real data.

KYUSHU UNIVERSITY



Takimoto, Taro
瀧本 太郎
Professor

Research fields:
Time Series Econometrics;
Applied Econometrics



Research Activities

I have conducted computational and empirical research in time series econometrics, using mainly macroeconomic and financial time series data. One of my research topics is how to construct and evaluate causal measures for time series data in the frequency domain, investigating Japan and U.S. macroeconomic data. Also, to consider the sustainability of the government deficits, I examine government expenditures and revenues, including political data.

You can see a list of my research publication at our website.
<https://hyoka.ofc.kyushu-u.ac.jp/search/details/K002710/english.html>

Messages to Prospective Students

I expect the prospective students to have a strong interest to learn (time series) econometrics theoretically and its application to real data. Also, to finish the graduate program, it would be indispensable to have a strong motivation of conducting research spontaneously. Furthermore, in our program, to read the related literature, the basic knowledge of mathematics, statistics and econometrics would be required. In our seminar, the students read mathematical statistics and real analysis to prepare for their own research in their first year. Finally, it would be helpful to be familiar with statistical software such as R and/or Python. I'm looking forward to talking about your research interests.

KYUSHU UNIVERSITY



Murao, Tetsushi
村尾 徹士
Associate Professor

Research fields:
Machine Learning and
Its Application to
Economic Analysis



Research Activities

In my lab, students will work in one of the following two areas.

(1) Quantitative Marketing Analysis using Product Data. In markets such as automobiles or smart phones, many products with various characteristics/specs compete with each other. By using real world data from such markets, it is possible to understand what product features consumers value and to what extent. These quantitative marketing methods are rapidly becoming popular in the industry sector and are utilized for

various decision-makings such as product development, R&D, pricing, and more.

(2) Automated Decision-Making.

Advances in AI/machine learning technologies are automating a wide range of decision-makings related to business activities. A typical example is product pricing. By constructing an artificial market and analyzing the learning of the economic environment and decision making by AI agents, it is possible to improve, for example, the dynamic pricing algorithm that are widely used in airline tickets or professional sports tickets pricing.

Messages to Prospective Students

What I require of my students is the ability to learn and think for themselves.- Although my lab does not require any Japanese language qualifications such as N1, the greatest advantage of studying in Japan is that proficiency in the Japanese language opens up career possibilities after graduation.

KYUSHU UNIVERSITY



Miyazaki, Takeshi
宮崎 毅
Professor

Research fields:
Local Public Finance;
Public Finance;
Natural Disaster;
Applied Econometrics



Research Activities

Takeshi Miyazaki has been a Professor in the School of Economics, Kyushu University since 2020 and was an Associate Professor from 2013–2020. He received his PhD in Economics from Hitotsubashi University and his BA from Sophia University. After graduate school, he joined the Economic and Social Research Institute Cabinet Office, Government of Japan as a Research Associate. He served as an Assistant Professor from 2007–2012 and an Associate Professor from 2012–2013 in the Department of Economics, Meikai University. His research focuses on boundary reform of

local jurisdiction, fiscal decentralization, intergovernmental fiscal transfers, income tax, and economics of disaster. He is currently interested in fiscal decentralization, the formation of local jurisdictions and the intergovernmental relationship between nation and local governments.

You can see a list of my research publication at our website.
<https://hyoka.ofc.kyushu-u.ac.jp/search/details/K004996/english.html>

Messages to Prospective Students

Ideally, the prospective students should have a strong motivation of learning, being able to think and act spontaneously and independently. In addition, I assume my students have basic background in Microeconomics, Econometrics and Statistics during their undergraduate (or graduate) studies. Since our program (IPPE) has a focus on empirical studies, the prospective students should be comfortable with collecting and handling data, as well as performing econometric analyses (by using some sort of software such as STATA).

KYUSHU UNIVERSITY



Muroga, Kiho
室賀 貴穂
Associate Professor

Research fields:
Labor Economics;
Applied Econometrics;
Gender



Research Activities

I study the impact of policy changes and technological innovation on labor supply. I conduct empirical analyses using large-scale micro data such as government statistics. More recently, I have been particularly interested in gender issues, and I also conduct analyses using methods of economic experiments. I collaborate not only with economists but also with political scientists, and my research has been featured in the Japan Times and the Asahi Shimbun.

My research activities can be found at the following website:
<https://www.kihomuroga.com/research>

Messages to Prospective Students

Students with a strong interest in real economic issues and creative thinking are preferred. Students with basic knowledge of economics and statistics and with data analysis and programming skills are also welcome.

KYUSHU UNIVERSITY



Suga, Fumihiko
菅 史彦
Associate Professor

Research fields:
Labor Economics;
Empirical Microeconomics



Research Activities

My research interests include consumption/saving and education. I am particularly interested in estimating structural (theoretical) models that describe households' behaviors. For example, Niizeki and Suga (2021) constructed a theoretical model that illustrates how households make decisions about consumption and (financial and real) asset accumulation. Then we estimated the model using micro-data from a government survey and quantified the impact of the boom and bust of real


asset prices on households' lifetime utility.

For more details on my research activities, please see the link below:
<https://hyoka.ofc.kyushu-u.ac.jp/search/details/K006520/english.html#Papers>

Messages to Prospective Students


I hope students are enthusiastic about studying Economics, Statistics, and Econometrics. I am happy if my students are interested in empirical studies on households' behavior using micro-data.

KYUSHU UNIVERSITY



Urakawa, Kunio
浦川 邦夫
Professor

Research fields:
Applied Economics;
Welfare Policy



Research Activities

I have mainly conducted empirical research in income distribution and poverty, using Japanese household data. Urakawa et al. (2020) specifically examined relations between income and time poverty, and daily health-related activities including physical activities and poor health habits, using a nationwide internet household survey in Japan. In addition, my recent research topics relate to socio-economic factors of subjective well-being.


You can see a list of my research publication at our web site.

<https://hyoka.ofc.kyushu-u.ac.jp/search/details/K003293/english.html>

Messages to Prospective Students


First of all, I would like you to acquire basic knowledge of mathematics and statistics. Our program (IPPE) does a lot of research related to public sector policy evaluation. Knowledge of mathematics and statistics is indispensable for applying government statistics to theoretical and empirical research. Secondly, there are many researchers and graduate students in various fields of study at Kyushu University, so we hope that prospective students will actively engage in research exchanges with researchers and students in different fields, regardless of their own specialized field. Thirdly, I hope that prospective students will be interested in Japanese art, culture and nature. Japanese arts and culture include many unique cultures such as Ukiyo-e, Noh, Shogi, Manzai, and Manga. In addition, there are many famous hot springs, and there are many areas rich in nature. Through studying abroad, I would like you to acquire knowledge about this unique culture and come into contact with a lot of nature.

KYUSHU UNIVERSITY



Hori, Nobuaki
堀 宣昭
Associate Professor

Research fields:
Applied Microeconomic Theory;
Political Economy of Development



Research Activities

I have been engaged in the creation of various types of applied theoretical models in microeconomics and related fields. Currently, I am mainly involved in the theoretical research for the co-evolution of the institution and culture, in particular, its application to the political economy of religion; Applying economic theories, I study how the politics-religion relationship and the religiosity/secularity of a society dynamically evolve as they interact with each other.

In the future, I hope to link this research to studies that examine the universality and stability of Western-style liberal democracies.

Besides, I am also interested in applying the economics of information and game theory to study the structure of industrial society that affects the performance of the Japanese economy. At present, I am also continuing theoretical research to understand the mechanism by which the misallocation of talents and efforts is constantly caused, both inside and outside of Japanese firms.

Messages to Prospective Students

The ideal student for me is one who enjoys thinking deeply about the underlying mechanisms when society and the economy work in specific ways. I am open to accepting any outstanding students interested in applied theoretical models of microeconomics and game theory, even if they have not yet decided on the field of specialization.


Students need to have some mathematical background in order to master economic theories. In addition, it is also important for students to continue to sophisticate their own research questions during the program. Therefore, those students with a deep interest in history, politics, and other various public issues are welcome.

KYUSHU UNIVERSITY



Ohnishi, Toshio
大西 俊郎
Professor

Research fields:
Statistical Science



Research Activities

I am interested in both theoretical statistics and applied statistics.

In my theoretical research, I have conducted researches on Bayesian statistics. While in frequentists' statistics unknown parameters are considered to be constant, in Bayesian statistics we regard them as random variables and assume a prior distribution by using our prior information about them. The framework of Bayesian statistics works well in the sense that we can derive nice results in frequentists' sense. I would like to pursue a close linkage between statistics and physics (thermodynamics) in this excellent framework.

The generalized linear model (GLM), which is a generalization of the well-known normal linear model, is widely used in applied statistics. I have a special interest in the GLM based on the Tweedie distribution. The Tweedie distribution is quite useful in modelling the data containing a lot of zeros, such as rainfall data in drought areas. Specifically, the Tweedie distribution is discrete at the origin and continuous on the positive half line.

You can see some information including a list of my research publication at our website.

<https://hyoka.ofc.kyushu-u.ac.jp/search/details/K003634/english.html>

Messages to Prospective Students

I expect prospective students to have basic knowledge on mathematics. To be specific, they need to have learned calculus and linear algebra for science and technology course. I also request them to have learned basic mathematical statistics. Ideally, they had better have elementary knowledge on Bayesian statistics and the GLM.

KYUSHU UNIVERSITY



Kitahara, Tomonari
北原 知就
Professor

Research fields:
Mathematical programming;
Operations Research



Research Activities

My main research interest is in theoretical aspects of algorithms for linear programming problems (LPs). LP is the most fundamental mathematical problem, and it is applied in broad fields. I have analyzed various algorithms for solving LPs and obtained numerous theoretical results. Besides LP algorithms, I am also interested in applications of mathematical programming.


You can see a list of my research publication at our website.

<https://hyoka.ofc.kyushu-u.ac.jp/search/details/K006917/english.html>

Messages to Prospective Students

First of all, I would like prospective students to have an independent mind. I expect prospective students to think, act independently, not just to do what he or she is told. Second, I would like students to be flexible and communicate well with others. I would like to work together with students and conduct interesting research. Third, I would like prospective students to have basic knowledge on mathematics and programming.

KYUSHU UNIVERSITY



Komuro, Rie
小室 理恵
Associate Professor

Research fields:
Applied Mathematics



Research Activities

I have been working on mathematical modeling in a number of different fields. Simulation and analysis are mandatory to revise the models. Some different methods have been used, for example multiobjective genetic algorithms and finite-difference methods. Both undergraduate and graduate students I have supervised at Kyushu University have worked on models using differential equations to solve problems in various fields such as economic policy and population dynamics.

Messages to Prospective Students

Students who wish to apply mathematics to some problems in the real world are very welcome. As you know, mathematics is a field of natural science, and it is a useful and necessary tool for logical discussion in social sciences. Numerical analysis is considered to be essential these days, and coding skills would give you a quite big advantage no matter which programming language you have acquired.

KYUSHU UNIVERSITY



Abe, Takaaki
阿部 貴晃
Associate Professor

Research fields:
Game Theory;
Microeconomics



Research Activities

In our society, we constantly encounter interactions with others, including competition, conflict, negotiation, and cooperation. My research interests involve translating these seemingly elusive aspects into economic models using game theory, thereby enabling the mathematical analysis of these intangible interactions. More specifically, I employ two models of game theory, non-cooperative game theory and cooperative game theory, to analyze strategic interactions and cooperative relationships. The research

outcomes have practical applications in analyzing, for instance, the voting power of individuals, the formation of coalitions and organizations, and the stability of the allocation of goods and resources.

You can see a list of my research publications and activities here:

<https://sites.google.com/view/takaakiabecv/takaaki-abe>

Messages to Prospective Students

Prospective students should be interested in game-theoretic situations and the mathematical framework. I welcome students who can engage in theoretical analyses and have an interest in the rational behavior of individuals.

International Program in Financial and Business Economics (IPFBE)



Research Activities

I have mainly conducted theoretical analysis on econometric methods, especially for time series and panel data models. In particular, I have improved statistical methods for structural changes in time series and panel data (testing for structural changes, estimation and inference for the date of a structural break, etc.). Recently, I also work on empirical analyses in the field of information economics, using econometric methods that I have developed in my research.

You can see a list of my research publication at our website.
<https://hyoka.ofc.kyushu-u.ac.jp/search/details/K006570/english.html>

Messages to Prospective Students

I expect the prospective students to be highly motivated to learn spontaneously and actively. Also, it is necessary to have basic knowledge of mathematics and statistics. In addition, it is important for students to be interested in understanding econometric methods and conducting empirical analyses using real data.



Research Activities

My research interests involve the design and analysis of algorithms in mathematical optimization. Recently, I have been working on modeling for clustering on networks and matching under two-sided preferences and designing efficient algorithms to them.

You can see a list of my research at:
<https://izunaga.github.io/>

Messages to Prospective Students

First of all, I would like prospective students to have undergraduate level knowledge of mathematics, including calculus, linear algebra, and probability. Second, and most importantly, I would like you to identify your own problems and approach them from a mathematical perspective.



Research Activities


I have conducted computational and empirical research in time series econometrics, using mainly macroeconomic and financial time series data. One of my research topics is how to construct and evaluate causal measures for time series data in the frequency domain, investigating Japan and U.S. macroeconomic data. Also, to consider the sustainability of the government deficits, I examine government expenditures and revenues, including political data.

You can see a list of my research publication at our website.
<https://hyoka.ofc.kyushu-u.ac.jp/search/details/K002710/english.html>

Messages to Prospective Students


I expect the prospective students to have a strong interest to learn (time series) econometrics theoretically and its application to real data. Also, to finish the graduate program, it would be indispensable to have a strong motivation of conducting research spontaneously. Furthermore, in our program, to read the related literature, the basic knowledge of mathematics, statistics and econometrics would be required. In our seminar, the students read mathematical statistics and real analysis to prepare for their own research in their first year. Finally, it would be helpful to be familiar with statistical software such as R and/or Python. I'm looking forward to talking about your research interests.

KYUSHU UNIVERSITY



Murao, Tetsushi
村尾 徹士
Associate Professor

Research fields:
Machine Learning and
Its Application to
Economic Analysis



Research Activities

In my lab, students will work in one of the following two areas.

(1) Quantitative Marketing Analysis using Product Data. In markets such as automobiles or smart phones, many products with various characteristics/specs compete with each other. By using real world data from such markets, it is possible to understand what product features consumers value and to what extent. These quantitative marketing methods are rapidly becoming popular in the industry sector and are utilized for

various decision-makings such as product development, R&D, pricing, and more.

(2) Automated Decision-Making.

Advances in AI/machine learning technologies are automating a wide range of decision-makings related to business activities. A typical example is product pricing. By constructing an artificial market and analyzing the learning of the economic environment and decision making by AI agents, it is possible to improve, for example, the dynamic pricing algorithm that are widely used in airline tickets or professional sports tickets pricing.

Messages to Prospective Students

What I require of my students is the ability to learn and think for themselves.- Although my lab does not require any Japanese language qualifications such as N1, the greatest advantage of studying in Japan is that proficiency in the Japanese language opens up career possibilities after graduation.

KYUSHU UNIVERSITY



Miwa, Kotaro
三輪 宏太郎
Professor

Research fields:
Finance (Investment);
Behavioral Finance;
Asset Pricing



Research Activities

My research interests involve empirical analysis of stock price predictability (market anomalies) and investors' psychology. My interest is not limited to Japanese cases (also includes the US and Chinese cases). Recently, I have been doing research on an interactive discussion between a company and investors. Specifically, I try to clarify how the contents of the discussion affect investor behavior and stock prices.

You can find a list of my research at:
<https://sites.google.com/site/kotmiwa/>

Messages to Prospective Students

Students are expected to have the motivation to pursue research spontaneously. Especially, I welcome students who are interested in stock investing.

KYUSHU UNIVERSITY



Muroga, Kiho
室賀 貴穂
Associate Professor

Research fields:
Labor Economics;
Applied Econometrics;
Gender



Research Activities

I study the impact of policy changes and technological innovation on labor supply. I conduct empirical analyses using large-scale micro data such as government statistics. More recently, I have been particularly interested in gender issues, and I also conduct analyses using methods of economic experiments. I collaborate not only with economists but also with political scientists, and my research has been featured in the Japan Times and the Asahi Shimbun.

My research activities can be found at the following website:

<https://www.kihomuroga.com/research>

Messages to Prospective Students

Students with a strong interest in real economic issues and creative thinking are preferred. Students with basic knowledge of economics and statistics and with data analysis and programming skills are also welcome.

KYUSHU UNIVERSITY



Suga, Fumihiko
菅 史彦
Associate Professor

Research fields:
Labor Economics;
Empirical Microeconomics



Research Activities

My research interests include consumption/saving and education. I am particularly interested in estimating structural (theoretical) models that describe households' behaviors. For example, Niizeki and Suga (2021) constructed a theoretical model that illustrates how households make decisions about consumption and (financial and real) asset accumulation. Then we estimated the model using micro-data from a government survey and quantified the impact of the boom and bust of real

asset prices on households' lifetime utility.

For more details on my research activities, please see the link below:

<https://hyoka.ofc.kyushu-u.ac.jp/search/details/K006520/english.html#Papers>

Messages to Prospective Students

I hope students are enthusiastic about studying Economics, Statistics, and Econometrics. I am happy if my students are interested in empirical studies on households' behavior using micro-data.

KYUSHU UNIVERSITY



Yeh, Tsung-ming
葉 聰明
Professor

Research fields:
Corporate Finance;
M&A;
Corporate Governance;
Financial Literacy



Research Activities

I have mainly conducted empirical research in Finance, Corporate Governance, and Financial Literacy. My research topics include M&A-related issues and shareholder activism, aiming to address questions such as “whether M&A increased or decreased company value in Japan?”; “what kinds of acquiring firms are increasing or decreasing company value?”; “How can institutional shareholders monitor management in Japanese companies?”; just to give a few examples. Presently I am working on cross-border M&A research as to how cultural and institutional factors may affect the performance of cross-border M&A.

In addition, another strand of my research is about “financial literacy”. I conducted surveys to measure the respondents' financial knowledge as well as their socioeconomic backgrounds and financial behaviors. I then investigated the data to see whether people with higher financial knowledge are wiser in their financial decision-making (which is yes!). I also want to know whether financial education within family or school can be helpful in this regard.

You can see a list of my research publication at our website:
<https://hyoka.ofc.kyushu-u.ac.jp/search/details/K006685/english.html#Papers>

Messages to Prospective Students

Ideally, the prospective students should have a strong motivation of learning, being able to think and act spontaneously and independently. In addition, I assume my students have basic background in business, economics, accounting and statistics during their undergraduate (or graduate) studies. Since our program (IPFBE) has a focus on empirical studies, the prospective students should be comfortable with collecting and handling data, as well as performing econometric analyses (by using some sort of software such as STATA).

KYUSHU UNIVERSITY



Abe, Takaaki
阿部 貴晃
Associate Professor

Research fields:
Game Theory;
Microeconomics



Research Activities

In our society, we constantly encounter interactions with others, including competition, conflict, negotiation, and cooperation. My research interests involve translating these seemingly elusive aspects into economic models using game theory, thereby enabling the mathematical analysis of these intangible interactions. More specifically, I employ two models of game theory, non-cooperative game theory and cooperative game theory, to analyze strategic interactions and cooperative relationships. The research

outcomes have practical applications in analyzing, for instance, the voting power of individuals, the formation of coalitions and organizations, and the stability of the allocation of goods and resources.

You can see a list of my research publications and activities here:
<https://sites.google.com/view/takaakiabecv/takaaki-abe>

Messages to Prospective Students

Prospective students should be interested in game-theoretic situations and the mathematical framework. I welcome students who can engage in theoretical analyses and have an interest in the rational behavior of individuals.

KYUSHU UNIVERSITY



Hori, Nobuaki
堀 宣昭
Associate Professor

Research fields:
Applied Microeconomic Theory;
Political Economy of Development



Research Activities

I have been engaged in the creation of various types of applied theoretical models in microeconomics and related fields. Currently, I am mainly involved in the theoretical research for the co-evolution of the institution and culture, in particular, its application to the political economy of religion; Applying economic theories, I study how the politics-religion relationship and the religiosity/secularity of a society dynamically evolve as they interact with each other.

In the future, I hope to link this research to studies that examine the universality and stability of Western-style liberal democracies.

Besides, I am also interested in applying the economics of information and game theory to study the structure of industrial society that affects the performance of the Japanese economy. At present, I am also continuing theoretical research to understand the mechanism by which the misallocation of talents and efforts is constantly caused, both inside and outside of Japanese firms.

Messages to Prospective Students

The ideal student for me is one who enjoys thinking deeply about the underlying mechanisms when society and the economy work in specific ways. I am open to accepting any outstanding students interested in applied theoretical models of microeconomics and game theory, even if they have not yet decided on the field of specialization.

Students need to have some mathematical background in order to master economic theories. In addition, it is also important for students to continue to sophisticate their own research questions during the program. Therefore, those students with a deep interest in history, politics, and other various public issues are welcome.

KYUSHU UNIVERSITY



Yoshida, Kenichi
吉田 賢一
Lecturer

Research fields:
Corporate Governance;
Japanese Corporate System;
Stakeholder Relationship;
Corporate Social Responsibility



Research Activities

I have focused on the research question, “Why do companies engage in CSR activities?” and have conducted empirical analyses from the perspectives of business economics, new institutional economics, corporate governance, and finance theory. Today, many companies have established CSR departments and appointed directors in charge of CSR. In particular, when publicly traded companies engage in CSR activities, various points of contention arise. This is because engaging in CSR activities incurs accounting costs (e.g., R&D expenses to develop environmentally friendly

products) and, when dedicated staff are assigned to the CSR department, opportunity costs. Additionally, consistent empirical evidence linking CSR activities with short-term profits has not been established.

I have a particular research interest in conducting empirical analysis with the following two objectives: 1) to identify which companies are incentivized to actively engage in CSR activities, and 2) to determine which mechanisms and effects positively influence corporate performance in subsequent years.

You can find more information, including a list of my research presentations, on the website below.
<https://scholar.google.com/citations?hl=en&user=CLlBmDwAAAAJ>

Messages to Prospective Students

I expect students to have a basic knowledge of econometrics. In particular, I expect them to have experience in empirical analysis using the statistical software STATA. The most important thing is the ability to think independently while incorporating the ideas of others.

International Program in Management and Accounting (IPMA)



Research Activities

Japanese firm data My research topics relate to Parent – subsidiary relationships such as equity carve-outs, M&A of Parent – subsidiaries, and adoption of a pure holding company, some of which are unique to Japanese firms. For example, I have investigated whether complete acquisitions of subsidiaries by the parent firm can enhance shareholders' wealth of parent firms or not.

You can see a list of my research publication at our website.

https://hyoka.ofc.kyushu-u.ac.jp/search/details/K005198/english.html#Academic_Activities

Messages to Prospective Students

First of all, I wish the prospective students are interested in Japanese firms. Japanese firms have many unique management systems such as the main bank system, keiretsu, and cross-holdings of shares. I expect that the students learn these unique management systems as well as basic knowledge relating to corporate management. Second, I wish the students learn basic knowledge of accounting for the following two reasons. Our program (IPMA) consists of management and accounting areas. You have an opportunity to learn accounting as well as management. In addition, we need basic accounting knowledge because we use accounting data for empirical research. I expect that the students learn different but related academic areas.



Research Activities

I specialize in strategic management, international business, and entrepreneurship. More specifically, I have mainly conducted empirical research on the young venture's internationalization process, called the phenomenon of early internationalization and the geographic agglomeration of startups. My primary interest lies in theoretical frameworks focusing on the dynamic processes of entrepreneurship, such as the Judgment-based view of entrepreneurship, Penrose's theory of firm growth, and the dynamic capabilities framework. I apply these theoretical frameworks to

contemporary topics in the research fields of international business and entrepreneurship, aiming to generate new insights.

You can see a list of my research publications here:

<https://scholar.google.co.jp/citations?user=hcAWJIsAAAAJ&hl=ja&oi=ao>

Messages to Prospective Students

I'm only looking for students who are interested in theoretical and empirical research in the fields of strategic management, international business, and entrepreneurship, especially those who aim to be researchers in the future. Research keywords are internationalization process/international expansion/agglomeration/entrepreneurship/location choice and so on. In principle, students should take the initiative in selecting research themes, but I hope that they should also be able to align them with my expertise and interests.



Research Activities

I mainly conduct research on the transitioning energy system. My focus is Energy Economics, the study of how the deployment of new energy technologies, or the implementation of new energy policies affect energy system economic outcomes. This research is framed in the aspects of achieving carbon neutrality and the Japanese and Global goals toward achieving a low carbon energy transition. One other important aspect of my research is the holistic evaluation of sustainability. In this research the focus is on balancing the aspects of the environment, the economy and society in the evaluation of sustainability.

Often the environmental and economic aspects are prioritized, however the incorporation of social aspects is more important than ever, especially in achieving the Sustainable Development Goals (SDGs). Building on the importance of social aspects in sustainability, my research also aims to identify and quantify social aspects, such that they are fully fungible with economic and environmental aspects of sustainability. You can see a list of my research publications here: <https://www.scopus.com/authid/detail.uri?authorId=56896748300> and my lab website here: www.chapman-lab.com

Messages to Prospective Students

Prospective students should be interested in the energy system and the challenges of the transition to a low carbon energy system in the future. I encourage critical thinking on which aspects are most important, and some recent topics which are of interest include: The hydrogen economy, emission trading systems (ETS) and techno-economic analysis of emerging energy and enabling technologies.

KYUSHU UNIVERSITY



Kishino, Saki
岸野 早希
Associate Professor

Research fields:
Human Resource Management;
Organizational Behavior Theory



Research Activities

I am conducting empirical research in the field of human resource management and organizational behavior using data from Japanese companies. In particular, I am interested in working styles, such as what factors improve the work-life balance of employees.

Messages to Prospective Students

I hope that all prospective students will not only have the desire to study in Japan, but also the desire to deepen their academic studies. For this reason, I would like you to have as clear an awareness as possible of what you want to know and what you want to clarify.

KYUSHU UNIVERSITY



Shiosaki, Tomomi
潮崎 智美
Associate Professor

Research fields:
Financial Accounting;
IFRS;
Financial and non-financial reporting



Research Activities

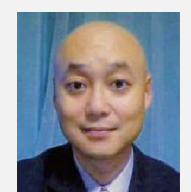
My core research fields are financial accounting, IFRS, as well as financial and non-financial reporting. The subject is "Evolution and Transformation of Accounting Systems," in which I theoretically explore what universality and diversity exist in accounting systems, why diversity exists, how international standards spread, and what are the obstacles to adopt international standards. Currently, I am engaged in a comparative study of Japanese and German non-financial disclosure systems, research on incentives for EU-listed companies to apply local accounting

standards rather than IFRS, and case studies of global financial reporting by rapidly growing small and medium-sized enterprises in a drastically changing international society.

Messages to Prospective Students


Especially in the international community, there is a demand for students who can think in a balanced manner, with multiple and bird's eye views. Regarding accounting, the Anglo-American model of accounting standards used in the capital markets are not the only accounting standards in the world. Moreover, what is meant by the term "accounting" may differ from country to country. We are looking for students who question common beliefs and conventions, and conduct their research with strong curiosity and passion.

KYUSHU UNIVERSITY



Oishi, Keiichi
大石 桂一
Professor

Research fields:
Corporate Accounting;
Financial Accounting




Research Activities

My primary areas of research are theoretical and empirical studies of accounting regulation, but also cover a wide range of areas related to accounting. Specifically, my research interests include accounting regulation in the US, accounting regulation in the EU, accounting for PFI, international convergence of accounting standards, the history of accounting regulation, the relationship between financial regulation and accounting regulation, and public sector accounting.

Messages to Prospective Students


While accounting is a practical discipline, I would require that graduate students be academically oriented. Even if you do not intend to be a researcher but rather a businessperson or accounting professional in the future, it is important to understand the role accounting plays in the economy and society based on the results of academic research.

KYUSHU UNIVERSITY



Ozu, Chikako
小津 稚加子
Professor

Research fields:
International Accounting;
Corporate Reporting;
Financial Analysis



Research Activities

My previous work was about accounting technology transfer in the emerging economies. Recently, I have been working on implementation issues regarding global accounting standards within Japan companies. Ozu et al. (2018) focused on perceptions of the IFRS adopters, using qualitative data collected from Japanese listed companies. Broadly speaking, my research interests cover topics in the institutional transformation within the accounting reporting and profession in the coordinated market economies. In addition, my recent research topics include museum management that relates to cultural assets valuation.

You can see a list of my research publication at our website.
<https://hyoka.ofc.kyushu-u.ac.jp/search/details/K002456/english.html>

Messages to Prospective Students

First of all, I would like prospective students to have finished the intermediate level of financial accounting and basic level of financial analysis. It is preferable that they have read IFRS version textbook. Second, I would like them to show dedicated efforts and responsibility to their project. Their potential supervisor has a right to expect substantial effort, initiative, and openness to criticism. Also, they would need to keep their literature surveys up to date throughout their graduate program. Third, I would like them to be interested in Japanese cultural assets. My graduate students are those who are attracted to art paintings, cuisine, and music. Among other things, some of them play guitar, piano, cello, and erhu (two-stringed Chinese instrument). Afterwards, my students and I go out to hear a professional performance by the Kyushu University philharmonic orchestra together. They will also have a chance to interact with Japanese students.

KYUSHU UNIVERSITY



Fukuda, Ryo
福田 峻
Associate Professor

Research fields:
National land planning;
Economic geography;
Regional science;
Urban planning



Research Activities

From the policy interest of rebalancing the location of economic activities on the national land, we study the relationship between cities and regions and economic activities. I am particularly interested in the distribution of firms and innovations and the networks between cities in terms of inter-firm linkages and transportation.

Messages to Prospective Students

Students are expected to find their own research topics and be highly motivated. I welcome students who wish to research cities and regions from a broad economic perspective, regardless of scale or subject.

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